

**The Firkin Crane Company Limited by Guarantee**  
**Annual Report and Audited Financial Statements**  
**for the financial year ended 31 December 2025**

**GSW Faulkner Orr (Audit & Assurance) Limited**  
**Statutory Auditors**  
**Second Floor**  
**One Stephen Street Upper**  
**Dublin 8**

**Company Number: 113664**  
**Charity Number: CHY 6869**  
**Charities Regulatory Authority Number: 20013738**

# The Firkin Crane Company Limited by Guarantee

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**The Firkin Crane Company Limited by Guarantee**  
**REFERENCE AND ADMINISTRATIVE INFORMATION**

**Directors**

Michael Nugent  
Conall Ó Riain  
Luke Murphy  
Siobhán Ní Dhuinnín  
Cllr. Sean Martin  
Cllr. Michelle Gould  
Eoin Murphy  
Kieran Quinn  
Evelyne Legaux

**Chairperson**

Yvonne Coughlan

**Company Secretary**

Sinéad Forde (Appointed 19 March 2025)  
Indra Roelants (Resigned 19 March 2025)

**Charity Number**

CHY 6869

**Charities Regulatory Authority Number**

20013738

**Company Registration Number**

113664

**Registered Office and Principal Address**

John Redmond Street, Shandon  
Cork City  
Co Cork

**Auditors**

GSW Faulkner Orr (Audit & Assurance) Limited  
Statutory Auditors  
Second Floor  
One Stephen Street Upper  
Dublin 8

**Principal Bankers**

Allied Irish Bank,  
66 S Mall  
Centre  
Cork City  
T12 Y822

# **The Firkin Crane Company Limited by Guarantee**

## **DIRECTORS' ANNUAL REPORT**

for the financial year ended 31 December 2025

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2025.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the directors of The Firkin Crane Company Limited by Guarantee present a summary of its purpose, governance, activities, achievements and finances for the financial year 2025.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The charity is limited by guarantee not having a share capital.

### **Mission, Objectives and Strategy**

#### **Objectives**

2025 was a significant year for Dance Cork Firkin Crane (DCFC), marked by continued artistic development, increased audience engagement, strengthened collaborations and important investment in the future of the organisation and its historic home. Building on the organisational progress and renewed artistic ambition of recent years, DCFC continued to develop its position as a dedicated hub for dance in Cork, supporting local, national and international artists through performances, residencies, professional development, inclusive dance initiatives and partnerships.

During 2025, DCFC presented 47 performances by 17 artists and hosted 21 residency weeks by 16 artists. Nine of these residency weeks were undertaken by Dance Artist in Residence (DAIR) Luke Murphy, who rehearsed Volcano, worked on The Archivist, and developed Scorched Earth in preparation for its premiere at Dublin Dance Festival.

The 2025 season opened in February with the third edition of Take Off Festival. The festival brought together three Irish-based choreographers and two international choreographers selected from the Aerowaves selection, continuing DCFC's commitment to presenting emerging and established contemporary dance artists and creating opportunities for audiences in Cork to encounter work from Ireland and abroad.

In March, Croí Glan presented Change, while in June Rachel Ní Bhraonáin presented MOSH, which attracted enthusiastic audiences. As part of Cork Midsummer Festival, DCFC co-presented two works by Lewis Major Projects from Australia, as well as Save the Last Dance for Me, a duet created by Italian choreographer Alessandro Sciarroni. These presentations took place at Millennium Hall and attracted audiences close to capacity.

The autumn programme commenced in August with a preview of Emily Terndrup's Offspring, which subsequently received several prizes at Dublin Fringe. In collaboration with the UpDown Festival, DCFC co-presented Runners by Hippiana.Maleta. In September, Mufutau Yusuf returned to DCFC with Impasse. In October, Australian First Nations choreographer Amrita Hepi presented Rinse in its only Irish engagement during her European and UK tour. Residencies continued to be a central element of DCFC's support for artists in 2025. The residency programme provided artists with valuable time and space to research, develop and rehearse new work, while also fostering new encounters and exchanges between artists.

Where appropriate, residencies were followed by free informal sharings, providing audiences and the wider dance community with opportunities to engage with works in development and enabling artists to receive feedback at an early stage of their creative process.

The DAIR programme continued to make an important contribution to DCFC's artistic development, with Luke Murphy undertaking nine weeks of residency activity during the year. His work across Volcano, The Archivist and Scorched Earth demonstrated the value of sustained artist development within the organisation.

The third year of Inclusive Dance Cork (IDC) took place in 2025. The programme continued to develop opportunities for inclusive dance practice through workshops with leading practitioners from the UK, Ireland and the United States. IDC forms an important part of DCFC's commitment to access, participation and artistic inclusion. This builds on the national recognition received by Inclusive Dance Cork in 2024 through the Community Foundation Ireland Creative Access Award at the Business to Arts Awards, which recognised the programme's innovative approach and its

# **The Firkin Crane Company Limited by Guarantee**

## **DIRECTORS' ANNUAL REPORT**

for the financial year ended 31 December 2025

partnerships with University College Cork, Suisha Inclusive Arts and Cork ETB.

DCFC also continued to support participation through Chance to Dance and DAIR-related activity, with 292 Chance to Dance participants, 83 Inclusive Dance Cork participants and 58 DAIR participants recorded during 2025.

DCFC continued to provide opportunities for professional development for the dance community through weekly professional classes and specialist workshops. In 2025, the organisation delivered 28 professional classes and four intensive workshops, led by master artists from Ireland, the UK and the United States. Classes were delivered by both local and visiting artists, providing opportunities for dance professionals, teachers, students and emerging practitioners to maintain and develop their skills and to engage with a range of contemporary dance practices.

In 2025, Crane Visual, the visual arts initiative at the Musgrave, presented three exhibitions, each accompanied by public openings and aligned workshops. The programme was curated by Dermot Browne. Crane Visual broadens DCFC's engagement beyond its core dance audiences, bringing visual arts activity into the organisation's programme and creating opportunities for audiences who may not traditionally attend dance performances to engage with DCFC.

DCFC continued to develop and strengthen relationships with performing arts venues, festivals and cultural organisations across Cork. Collaboration with Cork Midsummer Festival, UpDown Festival, The Everyman and Cork Opera House, among others, enabled DCFC to contribute to a wider ecology for dance and the performing arts in the city. These partnerships are important to DCFC's strategic objective of growing and nurturing the dance audience in Cork, while providing artists with opportunities to present work in different contexts and to reach new audiences.

In addition to its own programme, DCFC makes its facilities available to independent dance schools and organisations on a rental basis. In 2025, these activities were attended by approximately 12,000 participants and audience members, demonstrating the wider role played by the building within Cork's cultural and community infrastructure. During 2025, DCFC also hosted a range of public meetings and cultural events, including activity with the Irish Hospice Foundation's Arts and Cultural Engagement programme and Cork City Council, funded by Creative Ireland. Other organisations and festivals using the building during the year included the Mother Jones Festival, Shandon Arts Centre, Resilience Ireland, Dragon of Shandon Festival, UCC Arts Management & Producing and Good Day Cork.

### **Financial Review**

The Board recognises its responsibility for the effective stewardship of DCFC's resources and for maintaining appropriate financial controls. The organisation continues to balance programme delivery, artist support, building and operational costs, capital requirements and the need to maintain financial resilience.

The Board monitors the organisation's financial position and seeks to ensure that resources are deployed effectively in support of its charitable objectives.

### **Financial Results**

At the end of the financial year the charity had gross assets of €1,582,361 (2024 - €1,372,976) and gross liabilities of €1,098,162 (2024 - €914,275). The net assets of the charity have increased by €25,498.

### **Principal Risks and Uncertainties**

DCFC continues to identify, monitor and manage organisational risks across financial, compliance, reputational, operational, health and safety, safeguarding and environmental areas.

The principal risks identified in the previous reporting period included reliance on public funding, compliance with increasingly complex legislative and regulatory requirements, reputational risk, facilities and operational risk, programme delivery and staff capacity. The organisation's approach includes maintaining a risk register, regular Board oversight, appropriate insurance, policy review, staff training and monitoring of legislative and funder requirements.

The condition, maintenance and long-term sustainability of the historic Firkin Crane building also remain important areas of organisational risk. The investment in the roof during 2025 represents a significant mitigation of the immediate risks associated with water ingress and the condition of the building envelope. Continued planned maintenance, conservation planning and capital investment will remain important to the organisation's long-term resilience.

These areas remain relevant to the organisation's ongoing risk management and are reviewed regularly by management and the Board.

### **Audience Development and Attendance**

DCFC recorded positive trends in audience engagement during 2025, including an increase in the number of performances presented and in the number of audience members per event.

Total recorded in-person attendance across DCFC's own programme and activities was 3,029.

# **The Firkin Crane Company Limited by Guarantee**

## **DIRECTORS' ANNUAL REPORT**

for the financial year ended 31 December 2025  
DCFC Programme Attendance 2025

- Performances: 1,625, including Cork Midsummer Festival co-presentations (Lien, Triptych, OOQT and Save the Last Dance for Me)
- Residency sharings: 219
- Professional classes and workshops: 322
- Exhibition openings and gallery events: 175
- Inclusive Dance Cork, Chance to Dance and DAIR participants: 83 + 292 + 58
- Culture Night at Crane Visual and Building Tours: 161
- Heritage Day Tours and Talk: 94

Total in-person attendance: 3,029

The organisation's audience demographic continues to encompass dance professionals, dance enthusiasts, dance teachers and students, general arts audiences, arts professionals, Board members and funders, third-level and language-school students, tourists and members of the public who are new to contemporary dance.

Based on 2025 post-show surveys and box-office data collection, DCFC's audience was distributed as follows:

- Cork City: 45%
- Cork County: 26%
- Cork – location not specified: 15%
- Rest of Ireland: 11%
- International: 3%

These figures demonstrate DCFC's strong local audience base while also reflecting its role as a regional and national destination for contemporary dance.

Digital engagement also increased during 2025. Website views for the period 1 January 2025 to November 2025 reached approximately 102,000, representing an increase of 14%. Social media and direct audience communications at the end of the reporting period included:

- Facebook: 7,700 followers
- Instagram: 3,207 followers, an increase of 43%
- Twitter/X: no longer actively used
- Newsletter subscribers: 6,775

The growth in website traffic, Instagram followers and newsletter subscriptions indicates increased awareness of DCFC's programme and provides an expanding platform for audience development and communication.

### **Directors and Secretary**

The directors who served throughout the financial year, except as noted, were as follows:

Michael Nugent  
Conall Ó Riain  
Luke Murphy  
Siobhán Ní Dhuinnín  
Cllr. Sean Martin  
Cllr. Michelle Gould  
Eoin Murphy  
Kieran Quinn  
Evelyne Legaux

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretaries who served during the financial year were;

Sinéad Forde (Appointed 19 March 2025)  
Indra Roelants (Resigned 19 March 2025)

### **Compliance with Sector-Wide Legislation and Standards**

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. The Firkin Crane Company Limited by Guarantee subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

### **Post-Balance Sheet Events**

There have been no post-balance sheet events affecting the company since the year end.

# **The Firkin Crane Company Limited by Guarantee DIRECTORS' ANNUAL REPORT**

for the financial year ended 31 December 2025

## **Building and Capital Development**

DCFC's building in historic Shandon continues to provide a distinctive base for artistic and community activity. The organisation's two theatres support Cork's cultural life, with dance remaining at the centre of DCFC's artistic mission.

In addition to its own programme, DCFC makes its facilities available to independent dance schools and organisations on a rental basis. In 2025, these activities were attended by approximately 12,000 participants and audience members, demonstrating the wider role played by the building within Cork's cultural and community infrastructure.

A major organisational development in 2025 was the commencement of the long-awaited repair and replacement of the roof of the historic Firkin Crane building. The roof had been in increasingly poor condition for a number of years, with its condition exacerbated by severe weather and presenting growing risks to the continued safe operation of the building.

During 2025, DCFC secured significant support towards the project from Cork City Council, including capital funding and an interest-free loan, together with support from the Department of Culture, Communications and Sport, the Machamer Charitable Fund through The Ireland Funds America, DCFC's own fundraising and other philanthropic and local sources. A Community Heritage Grant from the Heritage Council also supported the preparation of a Conservation Management Plan for the building.

The roof works represent a vital investment in the long-term stability and weatherproofing of the 170-year-old protected structure. The investment is significant not only as a building project but as an investment in DCFC's artistic and charitable mission. Securing the building protects the infrastructure through which artists are supported, performances are presented, professional development is delivered and community participation takes place. It provides a stronger foundation for DCFC to continue operating as a dedicated home for dance in Cork and as a resource for the wider dance sector.

The building investment also sits within a wider period of heritage investment in Shandon. Cork City Council's €7 million THRIVE award will support the restoration and reimagining of the Butter Market and Weighmaster's House as Shandon Exchange. The wider regeneration programme provides an opportunity for the Firkin Crane to contribute to, and benefit from, a stronger cultural and community ecosystem in the historic heart of the neighbourhood.

As one of Shandon's landmark historic buildings, the Firkin Crane has a distinctive role within this wider heritage landscape. Its continued use as a dedicated dance house ensures that the building is not simply preserved as a historic structure, but remains a living cultural resource serving artists, audiences and the community.

DCFC will continue to balance the requirements of caring for a protected historic building with the organisation's primary artistic mission. Future capital planning will therefore focus on the responsible stewardship, conservation, accessibility, sustainability and operational resilience of the building, ensuring that investment in the physical structure directly supports its continued use for dance and cultural activity.

## **Governance and Management**

DCFC continues to operate as a company limited by guarantee and registered charity. Its governance arrangements are designed to support effective oversight, accountability and strategic development.

The 2024 Directors' Annual Report identified governance, organisational capacity and strategic development as important elements of DCFC's continuing growth, and recorded the appointment of several new directors during 2024.

During 2025, the Board and management continued to oversee the organisation's artistic, operational, financial and governance responsibilities. The organisation remained committed to appropriate governance, compliance, safeguarding, inclusion, health and safety and responsible stewardship of its resources.

## **Funding and Strategic Support**

DCFC's continued artistic and organisational development is dependent on the support of its public and private funding partners.

In 2024, DCFC's reinstatement to the Arts Council's Strategic Funding stream represented an important milestone and reflected progress in the organisation's strategic development. The organisation also acknowledged the important contribution of Cork City Council and other funding partners, including ReThink Ireland, the Department of Culture, Communications and Sport and the Community Foundation for Ireland.

During 2025, DCFC continued to work with its funding partners to deliver an ambitious programme of artistic, professional development, inclusive dance, community and visual arts activity.

The organisation also received significant philanthropic support from the Machamer Charitable Fund, distributed through The Ireland Funds America. This support contributed to the continued development of Inclusive Dance Cork (IDC) and to essential roof repairs at Dance Cork Firkin Crane.

# **The Firkin Crane Company Limited by Guarantee**

## **DIRECTORS' ANNUAL REPORT**

for the financial year ended 31 December 2025

The organisation's capital investment programme also benefited from support from Cork City Council, the Department of Culture, Communications and Sport and the Heritage Council, alongside philanthropic and fundraising support.

### **Acknowledgement**

The Board would like to thank DCFC's artists, audiences, staff, volunteers, funders, partners, supporters and wider community for their contribution to the organisation's work during 2025.

The continued development of Dance Cork Firkin Crane is made possible through the commitment of its artistic community, staff, Board, funding partners and audiences. Their support enables DCFC to continue providing opportunities for artists, presenting ambitious contemporary dance, developing audiences and contributing to the cultural life of Cork and beyond

### **The Auditors**

The auditors, GSW Faulkner Orr (Audit & Assurance) Limited, (Statutory Auditors) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

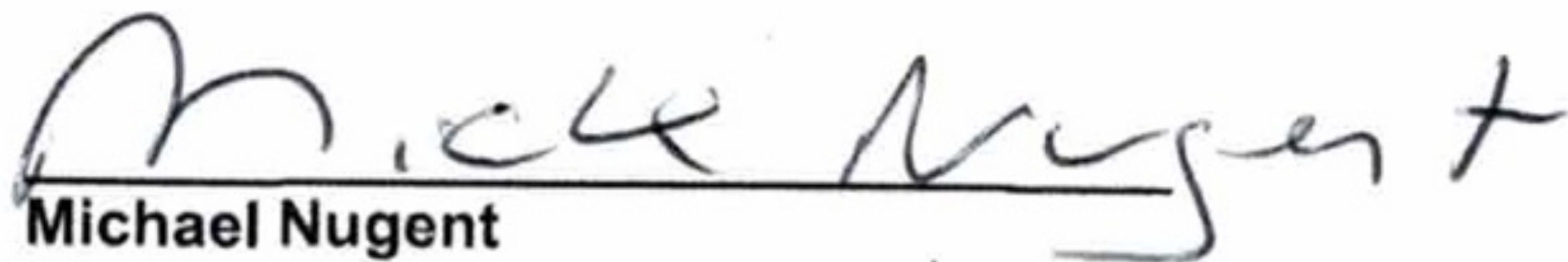
### **Accounting Records**

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at John Redmond Street, Shandon, Cork City, Co Cork.

Approved by the Board of Directors on 23/09/26 and signed on its behalf by:

Yvonne Coughlan

\_\_\_\_\_  
Yvonne Coughlan  
Chairperson

  
\_\_\_\_\_  
Michael Nugent  
Director

# **The Firkin Crane Company Limited by Guarantee**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the net income or expenditure of the charity for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charity, enable at any time the assets, liabilities, financial position and net income or expenditure of the charity to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

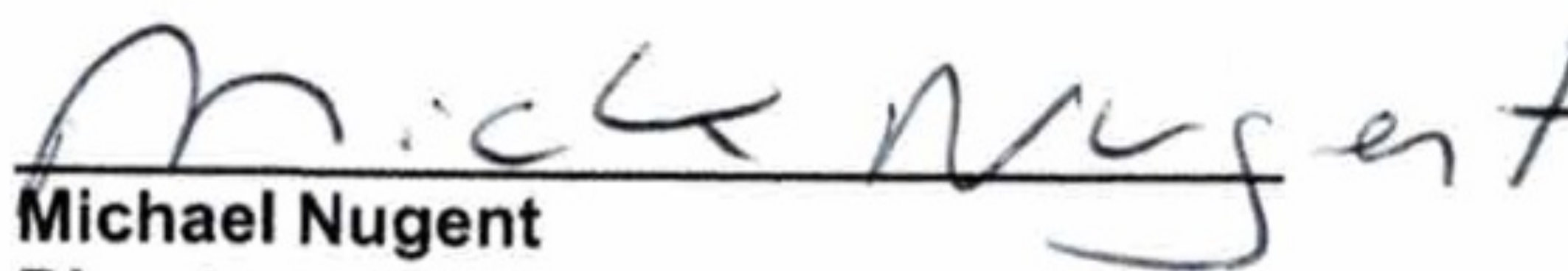
In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the Board of Directors on 23/09/26 and signed on its behalf by:

Yconne Coughlan

\_\_\_\_\_  
Yvonne Coughlan  
Chairperson

  
\_\_\_\_\_  
Michael Nugent  
Director

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of The Firkin Crane Company Limited by Guarantee**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the charity financial statements of The Firkin Crane Company Limited by Guarantee ('the Charity') for the financial year ended 31 December 2025 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Charity as at 31 December 2025 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 5 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report is consistent with the financial statements;
- the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of The Firkin Crane Company Limited by Guarantee**

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 9, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at:

[www.iaasa.ie/wp-content/uploads/2022/10/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](http://www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf). The description forms part of our Auditor's Report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Laura Fallon**

**for and on behalf of**

**GSW FAULKNER ORR (AUDIT & ASSURANCE) LIMITED**

Statutory Auditors

Second Floor

One Stephen Street Upper

Dublin 8

23/09/2026

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# The Firkin Crane Company Limited by Guarantee

## STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)  
for the financial year ended 31 December 2025

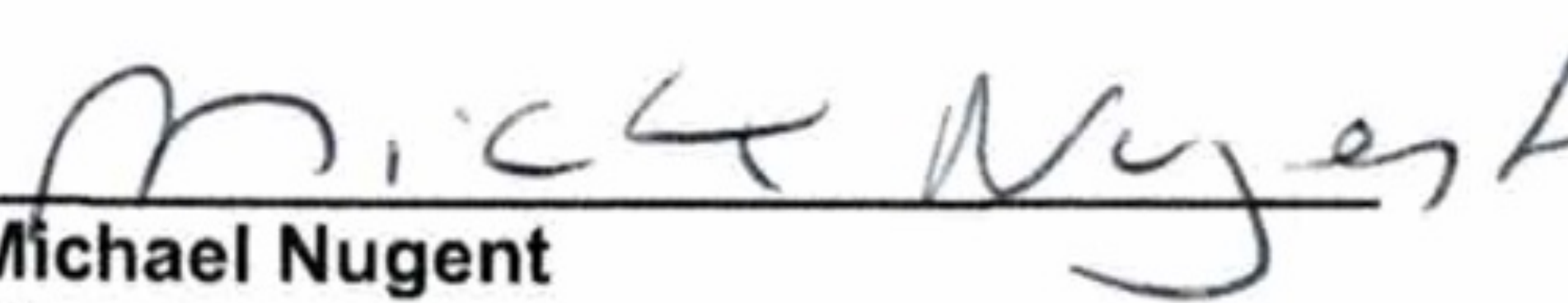
|                                                     | Notes | Unrestricted<br>Funds<br>2025<br>€ | Restricted<br>Funds<br>2025<br>€ | Total<br>Funds<br>2025<br>€ | Unrestricted<br>Funds<br>2024<br>€ | Restricted<br>Funds<br>2024<br>€ | Total<br>Funds<br>2024<br>€ |
|-----------------------------------------------------|-------|------------------------------------|----------------------------------|-----------------------------|------------------------------------|----------------------------------|-----------------------------|
| <b>Income</b>                                       |       |                                    |                                  |                             |                                    |                                  |                             |
| Donations and legacies                              | 6.1   | -                                  | 8,515                            | 8,515                       | -                                  | 29,484                           | 29,484                      |
| Charitable activities                               |       |                                    |                                  |                             |                                    |                                  |                             |
| - Grants from governments and other co-funders      | 6.2   | 227,158                            | 92,875                           | 320,033                     | 152,500                            | 111,013                          | 263,513                     |
| Other trading activities                            | 6.3   | 432,464                            | 60,868                           | 493,332                     | 460,416                            | -                                | 460,416                     |
| Other income                                        | 6.4   | 20,842                             | 61,681                           | 82,523                      | 3,866                              | 65,693                           | 69,559                      |
| <b>Total income</b>                                 |       | <b>680,464</b>                     | <b>223,939</b>                   | <b>904,403</b>              | <b>616,782</b>                     | <b>206,190</b>                   | <b>822,972</b>              |
| <b>Expenditure</b>                                  |       |                                    |                                  |                             |                                    |                                  |                             |
| Charitable activities                               | 7.1   | 627,512                            | 162,258                          | 789,770                     | 604,360                            | 145,497                          | 749,857                     |
| Other expenditure                                   | 7.2   | 27,454                             | 61,681                           | 89,135                      | 27,736                             | 60,693                           | 88,429                      |
| <b>Total Expenditure</b>                            |       | <b>654,966</b>                     | <b>223,939</b>                   | <b>878,905</b>              | <b>632,096</b>                     | <b>206,190</b>                   | <b>838,286</b>              |
| <b>Net income/(expenditure)</b>                     |       | <b>25,498</b>                      | <b>-</b>                         | <b>25,498</b>               | <b>(15,314)</b>                    | <b>-</b>                         | <b>(15,314)</b>             |
| Transfers between funds                             |       | -                                  | -                                | -                           | -                                  | -                                | -                           |
| <b>Net movement in funds for the financial year</b> |       | <b>25,498</b>                      | <b>-</b>                         | <b>25,498</b>               | <b>(15,314)</b>                    | <b>-</b>                         | <b>(15,314)</b>             |
| <b>Reconciliation of funds:</b>                     |       |                                    |                                  |                             |                                    |                                  |                             |
| Total funds beginning of the year                   | 22    | 458,701                            | -                                | 458,701                     | 474,015                            | -                                | 474,015                     |
| <b>Total funds at the end of the year</b>           |       | <b>484,199</b>                     | <b>-</b>                         | <b>484,199</b>              | <b>458,701</b>                     | <b>-</b>                         | <b>458,701</b>              |

The Statement of Financial Activities includes all gains and losses recognised in the financial year.  
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 23/09/26 and signed on its behalf by:

Yvonne Coughlan

Yvonne Coughlan  
Chairperson

  
Michael Nugent  
Director

# The Firkin Crane Company Limited by Guarantee

## BALANCE SHEET

as at 31 December 2025

|                                                       | Notes | 2025<br>€ | 2024<br>€ |
|-------------------------------------------------------|-------|-----------|-----------|
| <b>Fixed Assets</b>                                   |       |           |           |
| Tangible assets                                       | 12    | 1,104,295 | 1,181,704 |
| <b>Current Assets</b>                                 |       |           |           |
| Debtors                                               | 13    | 221,830   | 43,211    |
| Cash at bank and in hand                              | 14    | 256,236   | 148,061   |
|                                                       |       | 478,066   | 191,272   |
| <b>Creditors: Amounts falling due within one year</b> | 15    | (483,339) | (242,675) |
| <b>Net Current Liabilities</b>                        |       | (5,273)   | (51,403)  |
| <b>Total Assets less Current Liabilities</b>          |       | 1,099,022 | 1,130,301 |
| <b>Creditors</b>                                      |       |           |           |
| Amounts falling due after more than one year          | 18    | (5,873)   | (8,875)   |
| <b>Grants receivable</b>                              | 19    | (608,950) | (662,725) |
| <b>Total Net Assets</b>                               |       | 484,199   | 458,701   |
| <b>Funds</b>                                          |       |           |           |
| Designated funds (Unrestricted)                       |       | 12,606    | -         |
| General fund (unrestricted)                           |       | 471,593   | 458,701   |
| <b>Total funds</b>                                    | 22    | 484,199   | 458,701   |

Approved by the Board of Directors on 23/09/26 and signed on its behalf by:

Yvonne Coughlan

Yvonne Coughlan  
Chairperson

  
Michael Nugent  
Director

**The Firkin Crane Company Limited by Guarantee**  
**STATEMENT OF CASH FLOWS**

for the financial year ended 31 December 2025

|                                                               | Notes | 2025<br>€ | 2024<br>€ |
|---------------------------------------------------------------|-------|-----------|-----------|
| <b>Cash flows from operating activities</b>                   |       |           |           |
| Net movement in funds                                         |       | 25,498    | (15,315)  |
| Adjustments for:                                              |       |           |           |
| Depreciation                                                  |       | 89,135    | 88,429    |
| Interest payable and similar expenses                         |       | 894       | 1,299     |
| Amortisation of capital grants received                       |       | (61,681)  | (60,693)  |
|                                                               |       | 53,846    | 13,720    |
| Movements in working capital:                                 |       |           |           |
| Movement in debtors                                           |       | (178,619) | (3,093)   |
| Movement in creditors                                         |       | 240,664   | (19,850)  |
| Cash generated from/(used in) operations                      |       | 115,891   | (9,223)   |
| Interest paid                                                 |       | (894)     | (1,299)   |
| Net cash generated from/(used in) operating activities        |       | 114,997   | (10,522)  |
| <b>Cash flows from investing activities</b>                   |       |           |           |
| Payments to acquire tangible assets                           |       | (11,724)  | (62,422)  |
| <b>Cash flows from financing activities</b>                   |       |           |           |
| New long term loan                                            |       | (3,004)   | 2,596     |
| Grants receivable                                             |       | 7,906     | 62,078    |
| Net cash generated from financing activities                  |       | 4,902     | 59,482    |
| <b>Net increase/(decrease) in cash and cash equivalents</b>   |       | 108,175   | (13,462)  |
| <b>Cash and cash equivalents at the beginning of the year</b> |       | 148,061   | 161,523   |
| <b>Cash and cash equivalents at the end of the year</b>       | 14    | 256,236   | 148,061   |

# **The Firkin Crane Company Limited by Guarantee**

## **NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

### **1. GENERAL INFORMATION**

The Firkin Crane Company Limited by Guarantee is a company limited by guarantee incorporated in Ireland. The registered office of the charity is John Redmond Street, Shandon, Cork City, Co Cork which is also the principal place of business of the charity. The financial statements have been presented in Euro (€) which is also the functional currency of the charity.

### **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### **Basis of preparation**

The financial statements have been prepared in accordance under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

The Charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

#### **Statement of compliance**

The financial statements of the charity for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

#### **Fund accounting**

The following are the categories of funds maintained:

##### **Restricted funds**

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

##### **Unrestricted funds**

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.

- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

The Firkin Crane Company Limited by Guarantee would hold reserves for the following purposes:

(i) To allow for uncontrollable fluctuations in income and expenditure and for unbudgeted essential expenditure, without disproportionate disruption to operations.

(ii) To absorb setbacks and the (adverse) effects of large-scale external events.

(iii) To take advantage of unbudgeted opportunities which cannot effectively be planned in future financial periods.

#### **Income**

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

# The Firkin Crane Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### Income from charitable activities

Income from charitable activities includes income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

- Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

### Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

### Impairment of assets

At each reporting date, fixed assets are reviewed to determine whether there is any indication that those assets have suffered impairment in the recoverable amount. If there is an indication of possible impairment, the recoverable amount of the asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the Statement of Financial Activities.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in the Statement of Financial Activities.

### Departure from FRS 102 Charities SORP

Under FRS 102 Charities SORP, grants that are capital in nature are released to the Statement of Financial Activities and not deferred over the useful life of the assets to which the income relates. On transition to SORP in previous years, the directors have departed from this recommended practice under FRS 102 SORP and have continued to defer unspent capital grant and released income to the Statement of Financial Activities equivalent to the depreciation charge recognised on the relevant assets.

### Reserves

At the year end, the unrestricted reserves of the company are €479,184 (2024: €458,701). At 31 December 2025, the Net Book Value of Land and Buildings is €959,035 (2024: €1,006,643) and the Net Book Value of Capital Grants is €608,950 (2024: €662,725), leaving an approximate net asset position of €350,085 (2024: €343,918).

This means that a significant proportion of the unrestricted reserves are represented by the net asset position of the land and buildings less capital grants. The Directors are actively working towards building the cash reserves of the company and review this position on a regular basis.

# The Firkin Crane Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

|                                  |                     |
|----------------------------------|---------------------|
| Land and buildings freehold      | 2% Straight line    |
| Fixtures, fittings and equipment | 12.5% Straight line |

### Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

### Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

### Taxation

The company has received charitable exemption from the Revenue Commissioners. Accordingly no taxation charge has been included in the financial statements. The company's charitable number is CHY 6869.

In line with the stipulations of DPER Circular 13/2014, the charity has obtained and maintained a valid Tax Clearance Certificate for the financial year ended 31 December 2025. This certificate confirms that the charity is compliant with all tax obligations at the time of issuance.

## 3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Establishing useful economic lives for depreciation purposes of property, plant and equipment

Long lived assets, consisting primarily of, fixtures, fittings and equipment, comprise a significant portion of total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual value. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

## 4. GOING CONCERN

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They worked to secure increased funding for 2025 and will continue those efforts for 2026. For these reasons, they continue to adopt the going concern basis in preparing the financial statements.

## 5. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charities of our size and nature, we use our auditors to assist with the preparation of the financial statements.

## 6. INCOME

### 6.1 DONATIONS AND LEGACIES

| Unrestricted Funds | Restricted Funds | 2025 | 2024 |
|--------------------|------------------|------|------|
| €                  | €                | €    | €    |

# The Firkin Crane Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

|                                  |                                               |                    |                  |               |         |         |
|----------------------------------|-----------------------------------------------|--------------------|------------------|---------------|---------|---------|
| Community Foundation for Ireland |                                               | -                  | 8,515            | 8,515         | 29,484  |         |
|                                  |                                               |                    |                  |               |         |         |
| 6.2                              | CHARITABLE ACTIVITIES                         | Unrestricted Funds | Restricted Funds | 2025          | 2024    |         |
|                                  |                                               | €                  | €                | €             | €       |         |
|                                  | Grants from governments and other co-funders: |                    |                  |               |         |         |
|                                  | Arts Council - Revenue Funding                | 182,251            | 7,749            | 190,000       | 130,000 |         |
|                                  | Arts Council - Capacity Building              | -                  | -                | -             | 9,863   |         |
|                                  | Arts Council - Other                          | -                  | -                | -             | 12,000  |         |
|                                  | Cork City Council                             | 16,874             | 20,126           | 37,000        | 30,650  |         |
|                                  | The Ireland Funds                             | 1,980              | -                | 1,980         | -       |         |
|                                  | ReThink Ireland                               | -                  | 65,000           | 65,000        | 77,000  |         |
|                                  | Arts Council - Energy Scheme                  | -                  | -                | -             | 4,000   |         |
|                                  | Cork City Partnership                         | 1,225              | -                | 1,225         | -       |         |
|                                  | Arts Council - Access Grant                   | 6,828              | -                | 6,828         | -       |         |
|                                  | Heritage Council                              | 18,000             | -                | 18,000        | -       |         |
|                                  |                                               | 227,158            | 92,875           | 320,033       | 263,513 |         |
|                                  |                                               |                    |                  |               |         |         |
| 6.3                              | OTHER TRADING ACTIVITIES                      | Unrestricted Funds | Restricted Funds | 2025          | 2024    |         |
|                                  |                                               | €                  | €                | €             | €       |         |
|                                  | Other trading activities                      | 432,464            | 60,868           | 493,332       | 460,416 |         |
|                                  |                                               |                    |                  |               |         |         |
| 6.4                              | OTHER INCOME                                  | Unrestricted Funds | Restricted Funds | 2025          | 2024    |         |
|                                  |                                               | €                  | €                | €             | €       |         |
|                                  | Other income                                  | 20,842             | -                | 20,842        | 8,866   |         |
|                                  | Amortisation of Capital Grants                | -                  | 61,681           | 61,681        | 60,693  |         |
|                                  |                                               | 20,842             | 61,681           | 82,523        | 69,559  |         |
|                                  |                                               |                    |                  |               |         |         |
| 7.                               | EXPENDITURE                                   |                    |                  |               |         |         |
| 7.1                              | CHARITABLE ACTIVITIES                         | Direct Costs       | Other Costs      | Support Costs | 2025    | 2024    |
|                                  |                                               | €                  | €                | €             | €       | €       |
|                                  | Expenditure on charitable activities          | 381,542            | -                | 408,228       | 789,770 | 749,857 |
|                                  |                                               |                    |                  |               |         |         |
| 7.2                              | OTHER EXPENDITURE                             | Direct Costs       | Other Costs      | Support Costs | 2025    | 2024    |
|                                  |                                               | €                  | €                | €             | €       | €       |
|                                  | Other expenditure                             | -                  | -                | 89,135        | 89,135  | 88,429  |

# The Firkin Crane Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 7.3 SUPPORT COSTS

|                                                | Charitable<br>Activities<br>€ | Other<br>Expenditure<br>€ | 2025<br>€      | 2024<br>€      |
|------------------------------------------------|-------------------------------|---------------------------|----------------|----------------|
| Premises, IT and communications                | 98,411                        | -                         | 98,411         | 91,390         |
| Overheads                                      | 21,817                        | -                         | 21,817         | 18,017         |
| Staff remuneration and other staff costs       | 214,783                       | -                         | 214,783        | 194,841        |
| Depreciation and amortisation                  | -                             | 89,135                    | 89,135         | 88,429         |
| Human resources                                | 772                           | -                         | 772            | 318            |
| Professional fees, recruitment and other costs | 69,971                        | -                         | 69,971         | 41,888         |
| Fundraising costs including advertising        | 2,474                         | -                         | 2,474          | 1,827          |
|                                                | <u>408,228</u>                | <u>89,135</u>             | <u>497,363</u> | <u>436,710</u> |

### 8. NET INCOME

|                                                         | 2025<br>€     | 2024<br>€     |
|---------------------------------------------------------|---------------|---------------|
| <b>Net income is stated after charging/(crediting):</b> |               |               |
| Depreciation of tangible assets                         | 89,135        | 88,429        |
| Auditor's remuneration:                                 |               |               |
| - audit services                                        | 3,750         | 3,616         |
| Amortisation of grants receivable                       | (61,681)      | (60,693)      |
|                                                         | <u>30,204</u> | <u>31,352</u> |

### 9. INTEREST PAYABLE AND SIMILAR CHARGES

|                              | 2025<br>€  | 2024<br>€    |
|------------------------------|------------|--------------|
| On bank loans and overdrafts | 894        | 1,299        |
|                              | <u>894</u> | <u>1,299</u> |

### 10. EMPLOYEES AND REMUNERATION

#### Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

|                    | 2025<br>Number | 2024<br>Number |
|--------------------|----------------|----------------|
| Finance            | 1              | 1              |
| General operations | 8              | 8              |
|                    | <u>9</u>       | <u>9</u>       |

The staff costs comprise:

|                       | 2025<br>€      | 2024<br>€      |
|-----------------------|----------------|----------------|
| Wages and salaries    | 202,444        | 180,971        |
| Social security costs | 12,339         | 13,870         |
|                       | <u>214,783</u> | <u>194,841</u> |

No employee received annual remuneration in excess of €60,000 in 2025 (2024: 0)

# The Firkin Crane Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 11. KEY MANAGEMENT COMPENSATION

Key management includes all members of the Company Management. The compensation paid or payable to key management for employee service is shown below:

|                | 2025<br>€     | 2024<br>€     |
|----------------|---------------|---------------|
| Basic Pay      | 59,713        | 35,832        |
| Employers PRSI | 375           | 187           |
|                | <u>60,088</u> | <u>36,019</u> |

### 12. TANGIBLE FIXED ASSETS

|                               | Land and<br>buildings<br>freehold<br>€ | Fixtures,<br>fittings and<br>equipment<br>€ | Total<br>€       |
|-------------------------------|----------------------------------------|---------------------------------------------|------------------|
| <b>Cost</b>                   |                                        |                                             |                  |
| At 1 January 2025             | 2,380,330                              | 598,621                                     | 2,978,951        |
| Additions                     | -                                      | 11,724                                      | 11,724           |
| At 31 December 2025           | <u>2,380,330</u>                       | <u>610,345</u>                              | <u>2,990,675</u> |
| <b>Depreciation</b>           |                                        |                                             |                  |
| At 1 January 2025             | 1,373,687                              | 423,560                                     | 1,797,247        |
| Charge for the financial year | 47,606                                 | 41,527                                      | 89,133           |
| At 31 December 2025           | <u>1,421,293</u>                       | <u>465,087</u>                              | <u>1,886,380</u> |
| <b>Net book value</b>         |                                        |                                             |                  |
| At 31 December 2025           | <u>959,037</u>                         | <u>145,258</u>                              | <u>1,104,295</u> |
| At 31 December 2024           | <u>1,006,643</u>                       | <u>175,061</u>                              | <u>1,181,704</u> |

### 13. DEBTORS

|                                    | 2025<br>€      | 2024<br>€     |
|------------------------------------|----------------|---------------|
| Trade debtors                      | 37,923         | 35,874        |
| Taxation and social security costs | 3,723          | 192           |
| Prepayments                        | 71,520         | 995           |
| Accrued Income                     | 108,664        | 6,150         |
|                                    | <u>221,830</u> | <u>43,211</u> |

### 14. CASH AND CASH EQUIVALENTS

|                        | 2025<br>€      | 2024<br>€      |
|------------------------|----------------|----------------|
| Cash and bank balances | 140,594        | 145,458        |
| Cash equivalents       | 115,642        | 2,603          |
|                        | <u>256,236</u> | <u>148,061</u> |

# The Firkin Crane Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

| 15. CREDITORS                       | 2025           | 2024           |
|-------------------------------------|----------------|----------------|
| Amounts falling due within one year | €              | €              |
| Amounts owed to credit institutions | 3,897          | 3,897          |
| Trade creditors                     | 29,689         | 32,544         |
| Taxation and social security costs  | 2,888          | 3,913          |
| Other creditors                     | 281,258        | 577            |
| Accruals                            | 41,790         | 35,263         |
| Deferred Income                     | 123,817        | 166,481        |
|                                     | <u>483,339</u> | <u>242,675</u> |

Included in other creditor is the following:

- 1) Sales Tickets owing to 3rd Party - €91,521
- 2) Capital Grants Prepaid - €84,066
- 3) Capital Grants Due - €103,298

See note 16 and 17 for additional information on figures to 2) and 3)

### 16. OTHER CREDITORS - CAPITAL GRANT PREPAID

During 2025, the company received capital grant funding towards the replacement of the roof of the Dance Cork Firkin Crane building in Cork. As the works were not completed until 2026, the related expenditure incurred at the year end has been recognised as a prepayment, while grant funding received has been recognised as deferred income.

Upon completion of the project in 2026, the roof expenditure will be capitalised and depreciated over its useful economic life, with the related deferred grant income being released to profit or loss over the same period.

### 17. OTHER CREDITORS - CAPITAL GRANTS DUE

During the year, the company was awarded a number of capital grants from various funding bodies to finance major roof works at the Dance Cork Firkin Crane building in Cork.

Several grants were approved in 2025, although only part of the funding had been received by the year-end. Funding received after the reporting date in respect of these approved grants has been recognised as accrued income, with a corresponding balance included in other creditors until the related capital expenditure is capitalised.

| 18. CREDITORS                                         | 2025         | 2024          |
|-------------------------------------------------------|--------------|---------------|
| Amounts falling due after more than one year          | €            | €             |
| Amounts owed to credit institutions                   | <u>5,873</u> | <u>8,875</u>  |
| Repayable in one year or less, or on demand (Note 15) | 3,897        | 3,897         |
| Repayable between one and two years                   | 5,873        | 7,794         |
| Repayable between two and five years                  | -            | 1,081         |
|                                                       | <u>9,770</u> | <u>12,772</u> |

**The Firkin Crane Company Limited by Guarantee**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2025

| 19. | GRANTS RECEIVABLE                             | 2025<br>€                                          | 2024<br>€ |
|-----|-----------------------------------------------|----------------------------------------------------|-----------|
|     | <b>Capital grants received and receivable</b> |                                                    |           |
|     | At 1 January 2025                             | 1,582,459                                          | 1,520,381 |
|     | Increase in financial year                    | 7,906                                              | 62,078    |
|     | At 31 December 2025                           | 1,590,365                                          | 1,582,459 |
|     | <b>Amortisation</b>                           |                                                    |           |
|     | At 1 January 2025                             | (919,734)                                          | (859,041) |
|     | Amortised in financial year                   | (61,681)                                           | (60,693)  |
|     | At 31 December 2025                           | (981,415)                                          | (919,734) |
|     | <b>Net book value</b>                         |                                                    |           |
|     | At 31 December 2025                           | 608,950                                            | 662,725   |
|     | At 1 January 2025                             | 662,725                                            | 661,340   |
| 20. | STATE FUNDING                                 |                                                    |           |
|     | <b>Agency</b>                                 |                                                    |           |
|     | Grant Programme                               |                                                    |           |
|     | Purpose of the grant                          |                                                    |           |
|     | Term                                          |                                                    |           |
|     | Total Fund per Grant Agreement                | €18,000                                            |           |
|     | Total brought forward from 2024               | €0                                                 |           |
|     | Total received by grantor in 2025             | €18,000                                            |           |
|     | Total reflected in income in 2025             | €18,000                                            |           |
|     | Fund deferred or due at financial year end    | €18,000                                            |           |
|     | Capital Grant                                 | No                                                 |           |
|     | Restriction on use                            | Yes                                                |           |
|     | <b>Agency</b>                                 |                                                    |           |
|     | Grant Programme                               |                                                    |           |
|     | Purpose of the grant                          |                                                    |           |
|     | Term                                          |                                                    |           |
|     | Total Fund per Grant Agreement                | €30,000                                            |           |
|     | Total brought forward from 2024               | €0                                                 |           |
|     | Total received by grantor in 2025             | €10,000                                            |           |
|     | Total reflected in income in 2025             | €0                                                 |           |
|     | Fund deferred or due at financial year end    | €0                                                 |           |
|     | Capital Grant                                 | Yes - €10,000 for Roof Repairs                     |           |
|     | Restriction on use                            | Yes                                                |           |
|     | <b>Agency</b>                                 |                                                    |           |
|     | Grant Programme                               |                                                    |           |
|     | Purpose of the Grant                          |                                                    |           |
|     | Term                                          |                                                    |           |
|     | Total Fund per Grant Agreement                | €30,000                                            |           |
|     | Total brought forward from 2024               | €0                                                 |           |
|     | Total received by grantor in 2025             | €20,000                                            |           |
|     | Total reflected in income in 2025             | €20,000                                            |           |
|     | Fund deferred or due at financial year end    | €0                                                 |           |
|     | Capital Grant                                 | No - €20,000 for core costs and programme delivery |           |
|     | Restriction on use                            | Yes                                                |           |
|     | <b>The Heritage Council</b>                   |                                                    |           |
|     | Heritage Organisation Support Fund            |                                                    |           |
|     | Conservation Management Plan                  |                                                    |           |
|     | 2025                                          |                                                    |           |
|     | <b>The Ireland Funds</b>                      |                                                    |           |
|     | Machamer Charitable Fund                      |                                                    |           |
|     | DCFC roof repair works and contractor costs   |                                                    |           |
|     | 2025                                          |                                                    |           |
|     | <b>The Ireland Funds</b>                      |                                                    |           |
|     | Machamer Charitable Fund                      |                                                    |           |
|     | Inclusive Dance Core                          |                                                    |           |
|     | 2025                                          |                                                    |           |

# The Firkin Crane Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### Agency

Grant Programme  
Purpose of the Grant  
Term  
Total Fund per Grant Agreement  
Total brought forward from 2024  
Total received by grantor in 2025  
Total reflected in income in 2025  
Fund deferred or due at financial year end  
Capital Grant  
Restriction on use

### The Arts Council

Strategic Funding 2025  
Arts Activities and Administration  
2025  
€190,000  
€0  
€190,000  
€190,000  
€0  
No  
No - Separate audit to be submitted to the Arts Council

### Agency

Grant Programme  
Purpose of the Grant  
Term  
Total Fund per Grant Agreement  
Total brought forward from 2024  
Total received by grantor in 2025  
Total reflected in income in 2025  
Fund deferred at financial year end  
Capital Grant  
Restriction on use

### The Arts Council

Strategic Funding 2026  
Arts Activities and Administration  
2026  
€232,000  
€0  
€58,000  
€0  
€58,000  
No  
No - Separate audit to be submitted to the Arts Council

### Agency

Grant Programme  
Purpose of grant  
Term  
Total Fund per Grant Agreement  
Total brought forward from 2024  
Total received by grantor in 2025  
Total reflected in income in 2025  
Fund deferred or due at financial year end  
Capital Grant  
Restriction on use

### Department of Culture, Communications and Sport

Stream E - Cultural Capital Scheme  
DCFC roof repair works and contractor costs  
2025  
€50,000  
€0  
€36,566  
€0  
€50,000 deferred and €13,434 due  
Yes  
Yes

### Agency

Grant Programme  
Purpose of the grant  
Term  
Total Fund per Grant Agreement  
Total brought forward from 2024  
Total received by grantor in 2025  
Total reflected in income in 2025  
Fund deferred or due at financial year end  
Capital Grant  
Restriction on use

### Cork City Council

Capital Grant  
Enabling Essential Roof Repairs  
2025  
€127,364  
€0  
€37,500  
€0  
€127,364 deferred and €89,864 due  
Yes  
Yes

### Agency

Grant Programme  
  
Purpose of the grant  
Term  
Total Fund per Grant Agreement  
Total brought forward from 2024  
Total received by grantor in 2025  
Total reflected in income in 2025  
Fund deferred or due at financial year end  
Capital Grant  
Restriction on use

### Cork City Council

DAIR (Dance Artist In Residence) 2025: Luke Murphy  
(Artist in residence)  
Dance Activities  
2025  
€10,000  
€0  
€10,000  
€10,000  
€0  
No  
Yes

# The Firkin Crane Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### Agency

Grant Programme  
Purpose of the grant  
Term  
Total Fund per Grant Agreement  
Total brought forward from 2024  
Total received by grantor in 2025  
Total reflected in income in 2025  
Fund deferred or due at financial year end  
Capital Grant  
Restriction on use

### Cork City Council

Arts Grant  
Dance Activities  
2025  
€19,000  
€0  
€19,000  
€19,000  
€0  
No  
No

### Agency

Grant Programme  
Purpose of the grant  
Term  
Total Fund per Grant Agreement  
Total brought forward from 2024  
Total received by grantor in 2025  
Total reflected in income in 2025  
Fund deferred or due at financial year end  
Capital Grant  
Restriction on use

### ReThink Ireland

Rethink Ireland's Resilient Cork Fund  
Assisted with work for Inclusive Dance Cork  
2025  
€65,000  
€0  
€65,000  
€65,000  
€0  
No  
Yes

### Agency

Grant Programme  
Purpose of the Grant  
Term  
Total Fund per Grant Agreement  
Total brought forward from 2024  
Total received by grantor in 2025  
Total reflected in income in 2025  
Fund due at financial year end  
Capital Grant  
Restriction on use

### The Arts Council

Access Funding  
Funding of Access costs  
2025  
€6,828  
€0  
€5,462  
€6,828  
€1,366  
No  
Yes

### Agency

Grant Programme  
Purpose of the Grant  
  
Term  
Total Fund per Grant Agreement  
Total brought forward from 2024  
Total received by grantor in 2025  
Total reflected in income in 2025  
Fund deferred or due at financial year end  
Capital Grant  
Restriction on use

### ERASMUS+ Programme of the European Union

ERASMUS+ Programme  
Funding for Skills for Harmonizing Inclusion in Dance  
Education  
2025  
€18,500  
€0  
€14,500  
€6,702  
€11,797 deferred and €4,000 due  
No  
Yes

### Agency

Grant Programme  
Purpose of grant  
  
Term  
Total Fund per Grant Agreement  
Total brought forward from 2024  
Total received by grantor in 2025  
Total reflected in income in 2025  
Fund deferred or due at financial year end  
Capital Grant  
Restriction on use

### Department of Culture, Communications and Sport

Stream E - Cultural Capital Scheme  
Health and safety upgrades, professional equipment  
installation, and decreasing carbon footprint  
2024 - 2025  
€7,906  
€0  
€7,906  
€7,906  
€0  
Yes  
Yes

**The Firkin Crane Company Limited by Guarantee**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2025

|                                            |                          |
|--------------------------------------------|--------------------------|
| <b>Agency</b>                              | <b>The Ireland Funds</b> |
| Grant Programme                            | Machamer Charitable Fund |
| Purpose of the Grant                       | IDC support              |
| Term                                       | 2025 - 2026              |
| Total Fund per Grant Agreement             | €20,000                  |
| Total brought forward from 2024            | €0                       |
| Total received by grantor in 2025          | €20,000                  |
| Total reflected in income in 2025          | €1,980                   |
| Fund deferred or due at financial year end | €18,020                  |
| Capital Grant                              | No                       |
| Restriction on use                         | Yes                      |

|                                            |                              |
|--------------------------------------------|------------------------------|
| <b>Agency</b>                              | <b>Cork City Partnership</b> |
| Grant Programme                            | IDC Grant                    |
| Purpose of the Grant                       | IDC support                  |
| Term                                       | 2025                         |
| Total Fund per Grant Agreement             | €1,225                       |
| Total brought forward from 2024            | €0                           |
| Total received by grantor in 2025          | €1,225                       |
| Total reflected in income in 2025          | €1,225                       |
| Fund deferred or due at financial year end | €0                           |
| Capital Grant                              | No                           |
| Restriction on use                         | Yes                          |

21. **RESERVES**

|                                          | 2025<br>€ | 2024<br>€ |
|------------------------------------------|-----------|-----------|
| At the beginning of the year             | 458,701   | 474,016   |
| Surplus/(Deficit) for the financial year | 25,498    | (15,315)  |
| At the end of the year                   | 484,199   | 458,701   |

22. **FUNDS**  
22.1 **RECONCILIATION OF MOVEMENT IN FUNDS**

|                                    | Unrestricted<br>Funds<br>€ | Total<br>Funds<br>€ |
|------------------------------------|----------------------------|---------------------|
| At 1 January 2024                  | 474,015                    | 474,015             |
| Movement during the financial year | (15,314)                   | (15,314)            |
| At 31 December 2024                | 458,701                    | 458,701             |
| Movement during the financial year | 25,498                     | 25,498              |
| At 31 December 2025                | 484,199                    | 484,199             |

# The Firkin Crane Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 22.2 ANALYSIS OF MOVEMENTS ON FUNDS

|                           | Balance<br>1 January<br>2025<br>€ | Income<br>€           | Expenditure<br>€      | Balance<br>31 December<br>2025<br>€ |
|---------------------------|-----------------------------------|-----------------------|-----------------------|-------------------------------------|
| Restricted                | -                                 | 223,939               | 223,939               | -                                   |
| <b>Unrestricted funds</b> |                                   |                       |                       |                                     |
| Roof Repair Project       | -                                 | 14,006                | 1,400                 | 12,606                              |
| Unrestricted General      | 458,701                           | 666,458               | 653,566               | 471,593                             |
|                           | <u>458,701</u>                    | <u>680,464</u>        | <u>654,966</u>        | <u>484,199</u>                      |
| <b>Total funds</b>        | <b><u>458,701</u></b>             | <b><u>904,403</u></b> | <b><u>878,905</u></b> | <b><u>484,199</u></b>               |

#### Insurance Refund

During the year, the company received an insurance refund related to the roof in the amount of €12,606. The Directors decided to designate this income to be spent towards the roof repairs in 2025 and 2026.

### 23. STATUS

The charity is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

### 24. CONTINGENT LIABILITIES

In 2019, Firkin Crane engaged SeatAdvisor as its ticket sales contractor, a company that administers the receiving of ticket sales and charges fees for their services, including a payment processing fee calculated as a percentage of the ticket sales, which went through their platform and a fixed per-ticket fee. In 2019, the ticket sales contract was transferred to Flowte in a business takeover; Flowte's business address is TicketLord Limited T/A Flowte, 308 Q House, Furze Road, Sandyford Business Estate, Dublin 18, Ireland. The billing process and contractual terms remained largely unchanged during this transition.

Firkin Crane presented a full year of regular performance activity in 2019, generating approximately €275,000 in total box office transactions through the Flowte platform, with a total payment processing and per ticket fees of approximately €14,000 paid to Flowte for the administration of the transactions.

The COVID-19 pandemic in 2020 severely impacted the arts sector, leading to the closure of the Firkin Crane building from mid-2020 through to the summer of 2021. On 30 June 2021, Flowte issued an invoice to Firkin Crane (No. 19866) for €296,403.39, claiming it as a minimum shortfall fee due for the period of inactivity in 2020. Firkin Crane was unable to understand the basis for this amount and promptly sought clarification from Flowte, reaching out multiple times without receiving any substantive or satisfactory explanation.

2021-2024 Due to the lack of a satisfactory response from Flowte and the amount of €6,759 in respect of ticket sales owed to Firkin Crane for late 2021 performances that remains unpaid by Flowte, Firkin Crane ceased using Flowte's services in January 2022. After numerous attempts including a meeting with in-house company legal advisor for Flowte, no explanation or basis for the calculation of the invoices was ever provided.

Between 25 December 2022 and 10 June 2024, there was no further communication between Firkin Crane and Flowte, nor did Flowte issue any further invoices.

On 10 June 2024, Firkin Crane received another statement and invoice for payment of the amount of €297,684.75.

On 3 July 2024, Firkin Crane received a new invoice which included 1% interest which applies monthly starting from July 2024.

On 8 July 2024, Firkin Crane's solicitor, Justin Condon, wrote to Flowte questioning the validity of their claim

**The Firkin Crane Company Limited by Guarantee**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

and requesting a detailed explanation of the basis on which Flowte claims these sums arise. A follow-up letter was sent in August after receiving another statement and request for payment from Flowte. No response was received in 2024, see 2025 update.

In 2025, Firkin Crane received a letter dated the 8th of May, by email, via Justin Condon from Flowte's representative, Kyle Tidey. The letter reiterated Flowte's position that sums are owed under the agreement and stated that interest continues to accrue on the outstanding balance. While Flowte maintained that it does not accept Firkin Crane's representations, it offered a 30% reduction to the claimed amount of £297,684.75 if a settlement was reached within 14 days. Flowte's letter also indicated an intention to initiate legal proceedings should Firkin Crane not agree to negotiate a resolution.

In response, Firkin Crane engaged recommended solicitor Stephen Coppinger of De Búrca Greene Solicitors, Cork, to respond to Flowte's letter and provide further focused legal advice on the matter. The response was sent on 28 May 2025. In addition to Stephen Coppinger, Yvonne also met with Susan Martin of Martin Solicitors about the Flowte situation.

To date, Flowte has still not provided any breakdown or clear basis explaining how the claimed amounts were calculated. The Directors of Firkin Crane continue to believe that Flowte's claim lacks merit and is commercially unreasonable. Based on legal advice, the Board considers that Flowte is not to be regarded as a legal creditor at this stage, as the invoices remain in dispute; no legal proceedings have been initiated and no court judgment has been made.

The Board remains committed to pursuing all necessary actions to resolve the matter and, in accordance with legal advice, will await further responses from Flowte's representatives before engaging in any further communication.

In light of all of the above and on the basis of the information provided to the Board by the Executive, as well as legal advice received from solicitors Justin Condon and Stephen Coppinger, the Directors of Firkin Crane do not believe that this disputed invoice should be recognised in Firkin Crane's Financial Statements. This note has been included in the Financial Statements to reflect this decision.

**25. RELATED PARTY TRANSACTIONS**

Luke Murphy is Dance Cork Firkin Crane (DCFC) Dance Artist in residence (DAIR) 2024-2026. Luke Murphy's proposal was selected through a competitive national call and a panel composed of Laurie Uprichard, DCFC EAD, Michelle Carew, Cork City Council Arts Officer, Siobhán Ní Dhuinnín, Dance Artist, Conall Ó Riain, Midsummer Festival Communications & Dev. Manager.

A fee of €10,000 as per the contract with the City Council has been paid to Luke Murphy as well as 50% share on the income of the related activities. DCFC conflict of interest policy and procedures have been respected for these transactions.

Murphy is a Board member but also one of most talented creators of new dance/theatre work in Cork. He applied for Board membership when there was an open call in 2020 and impressed the Board members with his interest, enthusiasm, and understanding of the workings of a not-for profit organization. It would not have made sense for him to join the Board if that had made him ineligible for performances and other artistic activities of the organization. He is an asset to DCFC in every way.

**26 RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET DEBT**

|                                                    | Opening<br>balance | Cash<br>flows | Closing<br>balance |
|----------------------------------------------------|--------------------|---------------|--------------------|
|                                                    | €                  | €             | €                  |
| Long-term borrowings                               | (8,877)            | 3,004         | (5,873)            |
| Short-term borrowings                              | (3,897)            | -             | (3,897)            |
| <b>Total liabilities from financing activities</b> | <b>(12,774)</b>    | <b>3,004</b>  | <b>(9,770)</b>     |
| <b>Total Cash at bank and in hand (Note 14)</b>    |                    |               | <b>256,236</b>     |
| <b>Total net debt</b>                              |                    |               | <b>246,466</b>     |

**The Firkin Crane Company Limited by Guarantee**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

**27. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the Charity since the financial year-end.

**28. CHARGES**

There is a registered charge held by Allied Irish Banks plc against the assets of the company in relation to loans advanced to the company.

**29. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the Board of Directors on 23/09/2026.....

**THE FIRKIN CRANE COMPANY LIMITED BY GUARANTEE**

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

**NOT COVERED BY THE REPORT OF THE AUDITORS**

The Firkin Crane Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
OPERATING STATEMENT
for the financial year ended 31 December 2025

|                                          | Schedule | 2025<br>€ | 2024<br>€ |
|------------------------------------------|----------|-----------|-----------|
| Income                                   |          | 842,722   | 762,279   |
| Charitable activities and other expenses | 1        | (878,905) | (838,287) |
|                                          |          | (36,183)  | (76,008)  |
| Miscellaneous income                     | 2        | 61,681    | 60,693    |
| Net surplus/(deficit)                    |          | 25,498    | (15,315)  |

**The Firkin Crane Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**SCHEDULE 1 : CHARITABLE ACTIVITIES AND OTHER EXPENSES**  
for the financial year ended 31 December 2025

|                                               | 2025<br>€             | 2024<br>€             |
|-----------------------------------------------|-----------------------|-----------------------|
| <b>Expenses</b>                               |                       |                       |
| Wages and salaries                            | 202,444               | 180,971               |
| Social security costs                         | 12,339                | 13,870                |
| Insurance                                     | 18,892                | 20,918                |
| Light and heat                                | 25,088                | 23,041                |
| Repairs and maintenance                       | 42,697                | 40,438                |
| Printing, postage and stationery              | 2,571                 | 1,293                 |
| Advertising                                   | 38,048                | 38,396                |
| Telephone                                     | 3,768                 | 3,690                 |
| Computer costs                                | 5,640                 | 4,417                 |
| Consultancy fees                              | 40,173                | 35,470                |
| Accountancy                                   | 8,820                 | 3,120                 |
| Auditor's/Independent Examiner's remuneration | 3,750                 | 3,616                 |
| Bank charges                                  | 1,637                 | 1,841                 |
| Programme expenses                            | 359,695               | 375,311               |
| General expenses                              | 21,820                | 963                   |
| Subscriptions                                 | 1,494                 | 1,204                 |
| Depreciation                                  | 89,135                | 88,429                |
|                                               | <u>878,011</u>        | <u>836,988</u>        |
| <br><b>Finance</b>                            |                       |                       |
| Bank interest paid                            | <u>894</u>            | <u>1,299</u>          |
| <br><b>Total Overheads</b>                    | <u><u>878,905</u></u> | <u><u>838,287</u></u> |

**The Firkin Crane Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**SCHEDULE 2 : MISCELLANEOUS INCOME**  
for the financial year ended 31 December 2025

|                                         | 2025<br>€     | 2024<br>€     |
|-----------------------------------------|---------------|---------------|
| <b>Miscellaneous Income</b>             |               |               |
| Amortisation of capital grants received | <u>61,681</u> | <u>60,693</u> |

**Signature:** *Yvonne Loughlin*  
**Email:** rsvpireland@gmail.com

# Final Accounts

Final Audit Report

2026-10-07

|                 |                                                         |
|-----------------|---------------------------------------------------------|
| Created:        | 2026-09-30                                              |
| By:             | Mariana Fuentes Olavarría (mariana.fuentes.o@gmail.com) |
| Status:         | Signed                                                  |
| Transaction ID: | CBJCHBCAABAABO0g0kb24kHXxDWdbnRLxBK8bf3z62zy            |

## "Final Accounts" History

-  Document created by Mariana Fuentes Olavarría (mariana.fuentes.o@gmail.com)  
2026-09-30 - 12:41:53 PM GMT- IP address: 185.192.16.43
-  Document emailed to rsvpireland@gmail.com for signature  
2026-09-30 - 12:45:25 PM GMT
-  Email viewed by rsvpireland@gmail.com  
2026-10-05 - 5:47:53 PM GMT- IP address: 66.249.81.193
-  Signer rsvpireland@gmail.com entered name at signing as Yvonne Coughlan  
2026-10-07 - 9:02:26 AM GMT- IP address: 80.233.56.63
-  Document e-signed by Yvonne Coughlan (rsvpireland@gmail.com)  
Signature Date: 2026-10-07 - 9:02:28 AM GMT - Time Source: server- IP address: 80.233.56.63 - Signature Appearance Selected: IMAGE
-  Agreement completed.  
2026-10-07 - 9:02:28 AM GMT